

HEAD OFFICE: IFCI LIMITED, IFCI TOWER, 61, NEHRU PLACE, NEW DELHI - 110019
Telephone No. +91-41792800; Fax No. +91-11-26488471
Web Site: www.ifcilttd.com
CIN: L74899DL1993GOI053677

TERMS & CONDITIONS OF SALE THROUGH E-AUCTION

For sale of secured assets mortgaged by M/S Al- Mashriq Export Pvt. Ltd (Mortgagor/Corporate Guarantor) – Sale Notice dated 06/02/2020.

1. The e-Auction will be conducted online through <https://ifcilttd.auctiontiger.net> and the e-Auction will be conducted with the help of service provider **M/s E-procurement Technologies Ltd (Auction tiger)** on the date and time as mentioned above with extension of 5 minutes each for bid increment and the minimum bid increment amount of Rs.1,00,000/-
2. Date and time of auction is **27/02/2020** Between 11.30 a.m. and 12.30 p.m. with unlimited extension of 5 minutes i.e. the end time of e-auction will be extended by 5 minutes each time of bid is made within last 5 minutes before closure of auction.
3. Date and time of inspection is **19/02/2020** between 11:00 AM to 04:30 PM.
4. The e-Auction is being held on “**AS IS WHERE IS AND WHATEVER THERE IS BASIS & WITHOUT RECOURSE BASIS**”.
5. Extension of date for submission of Earnest Money Deposit (EMD) Documents and auction will be informed to public on IFCI website www.ifcilttd.com
6. Persons wishing to participate are required to deposit, (a) Earnest Money Deposit, (b) Passport size photograph, and(c) a copy of Photo Identity Card.
7. The Tender documents comprising detailed terms & conditions of the sale can be obtained from the office of IFCI Limited, IFCI Tower, 61, Nehru Place, New Delhi on payment of Rs.1,000/- or can be downloaded from IFCI's website (www.ifcilttd.com). **However, in case Tender Document is downloaded from the website of IFCI Ltd., the bidder shall deposit an amount of Rs.1,000/- towards cost of Tender documents in addition to the EMD. Tenders not accompanied by demand draft of Rs.1,000/- or proof of payment through RTGS (in case the tender document is down-loaded from the IFCI's web-site) are also liable to be rejected/ ignored summarily.**
8. The interested bidders shall deposit their EMD being 10% of the Reserve Price through RTGS (RTGS details can be referred in the Tender Document) or by way of Demand Draft drawn in favor of “IFCI LTD.” addressed to the “The Authorized Officer, at IFCI LTD., IFCI Tower, 61, Nehru Place, New Delhi-110019. **The last date and time for deposit of the EMD amount along with the tender form addressed to the “The Authorized Officer (in the account of Hind Agro Industries Ltd.), IFCI Ltd., IFCI Tower, 61, Nehru Place, New Delhi -110019 is 26/02/2020 upto 17.00 hrs.**
9. On receipt of EMD the prospective bidders shall receive user-id/password on their valid email id (mandatory for e-auction) from M/s e-Procurement Technologies Ltd. (Auction Tiger). **The Prospective bidders may avail online training on e-auction from M/s e-Procurement Technologies Ltd. (Auction Tiger). The helpdesk number of the service provider is 9265562821 - 079 61200 594 /598 /568 /587 /538 and email- delhi@auctiontiger.net, ramprasad@auctiontiger.net, support@auctiontiger.net.**
10. The EMD of the successful bidder shall be retained towards part sale consideration and the EMD of unsuccessful bidder shall be refunded. The EMD shall bear no interest. The successful bidder shall have to deposit 25% of the sale price (inclusive of EMD) by way of demand draft favoring IFCI Ltd. payable at New Delhi or through RTGS by 1700 hrs. on same day to the Authorized officers, **Mr. Emmanuel Joseph, IFCI Ltd., New Delhi, Tel: 011 4173 2206 / 9951607222 & e-mail: emmanuel.joseph@ifcilttd.com and/or Ms. Trina Tejaswini, IFCI Ltd., New Delhi, Tel: 011 4173 2566 / 9990725602 & e-mail: trina.tejaswini@ifcilttd.com.**
(RTGS details- Bank Account No: **IFCILTC04456**, Beneficiary Name: **IFCI LTD PAYMENT AC**, Bank Name: **HDFC BANK LTD**, Branch Name: **K G MARG Branch, NEW DELHI**, IFSC Code: **HDFC0000003**)
11. The successful bidder shall deposit the balance 75% of the sale proceeds on or before the 15th day of the sale or within such extended period as may be agreed upon in writing between the purchaser and the Authorized officer, in any case not exceeding three months. In case of default by the successful bidder, the amount already deposited will be forfeited and the property will be put to re-auction and such bidder shall have no claim/right in respect of property/amount.

12. The intending bidders should make their own independent inquiries and satisfy themselves w.r.t encumbrances, title of the property put on auction and claims/rights dues etc. affecting the property prior to submitting their bid. The e-auction advertisement does not constitute and will not be deemed to constitute any commitment or representation on behalf of IFCI Ltd. The Property is being sold with all the existing and future encumbrances whether known or unknown to IFCI Ltd. The Authorised Officer/Secured Creditor shall not be responsible in any way for any third party claims/rights/dues.
13. The Successful purchaser shall bear the applicable stamp duties/additional stamp duty/transfer charges, fee etc. and also all the statutory/non-statutory dues, taxes, rates, assessment charges, fee etc. owing to anybody.
14. The Authorized officer is not bound to accept the highest offer and has the absolute right to accept or reject any or all offer(s) or adjourn/postpone or cancel the e-Auction without assigning any reason.
15. The parties interested may inspect the property on date and time as mentioned above with prior intimation/permission of the Authorized officer.
16. The interested bidders are informed that IFCI shall not be liable in any manner and will not pay any interest, cost, damages, compensation etc., on any amount deposited by the bidder if any court/tribunal /forum stays the auction proceedings or due to any delay in handing over the vacant possession which may be caused due to stay /any other restrained order of any court /tribunal /forum.
17. In case of any doubt regarding the terms & conditions of the sale, the decision of the Authorised Officer/ IFCI Limited/ ASC will be final.
18. IFCI Limited also reserves the right to bid for the property under the relevant provisions of the SARFAESI Act, 2002.

Date: 07/02/2020
Place: New Delhi

(Authorized Officer)
IFCI Limited